

# Sound Alert Ofex

Locating emergency exits can prove difficult at any time, let alone in a genuine emergency. Ofex hopeful Sound Alert, a company formed within Leeds University by physiological Professor Deborah Withington, is changing that. By introducing a revolutionary sound pattern (The Localizer) the individual can pinpoint the exact location from where the noise is emanating. The applications are potentially vast and range from the automotive industry to CCTV surveillance. Sound Alert intends to licence the application to a wide number of worldwide manufacturers. In turn the group will receive a royalty payment. Patents covering the broadband noise are active in the UK, Australia and Hong Kong with Europe and the US to be secured over the next few months. Sound Alert hopes to raise £2m by means of an offer for subscription valuing the group at £10m, the four directors will retain their 67 per cent stake. The adviser is Ruegg & Co (0207 801 5153). The offer looks like being popular and may close early.



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